

O'HARA TOWNSHIP

Comprehensive Development Plan

Appendix B –Funding Sources

| State Programs | Purpose |
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| Brownfields for Housing Initiative | Grants for affordable housing activities in previously developed areas |
| Communities of Opportunity | Variety of community development goals; infrastructure enhancements |
| Community Revitalization | Employment and job training alleviating unemployment and underemployment |
| Elm Street Program | Technical assistance and physical improvements to residential and mixed use areas in proximity to central business districts. |
| Employment and Community Conservation | For building and property improvements within state-defined Enterprise Zones |
| Enterprise Zone Tax Credits | Environmental studies and remediation |
| Enterprise Zone Program (New Communities) | Grants for financially disadvantaged communities for preparing and implementing business development strategies within municipal Enterprise Zones |
| Housing and Redevelopment Assistance Program | Grants for community revitalization and economic development activities that occur on a local level |
| Industrial Sites Reuse Program | Infrastructure improvements for development agencies in select areas |
| Infrastructure Development Program (IDP) | Greatly reduces or completely eliminates state and local taxes in a designated area |
| Keystone Innovation Zone Program (KIZ) | Grant funds to community/university to generate economic and job growth focused around campuses and property around colleges and universities. |
| Keystone Opportunity Zones (KOZ) | Greatly reduces or completely eliminates state and local taxes in a designated area |

| State Programs | Purpose |
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| Local Economic Revitalization Tax Assistance Act (LERTA) | Local municipalities, school districts and counties can offer tax abatements on improvements to property for up to 10 years |
| Local Government Capital Projects Loan Program | Low-interest loans for construction or improvements to municipal facilities |
| Local Municipal Resources & Development Program (LMRDP) | Provides grants for variety of purposes, including: improve existing and/or develop new civic, cultural, recreational, or industrial, infrastructure or other facilities; assist in business expansion, creation, or attraction; promote the creation of jobs or employment opportunities |
| Main Street Program (New Communities) | Establishes local organization, provides funds for hiring full-time downtown coordinator, |
| New Communities Program (includes variety of programs including Main Street Program, Housing and Redevelopment Assistance Program, etc.) | Variety of assistance for business development and improvements in select areas |
| Pennsylvania Infrastructure Investment Authority (Penn Vest) | Low-interest loans to municipalities or authorities for infrastructure improvement programs |
| Supported Work Program | Jointly funded by DCED and Department of Public Welfare, program helps public assistance recipients obtain unsubsidized employment and provides work opportunities for post-24 month cash assistance recipients. Provides basic support services (i.e., transportation and child care) |
| Tax Increment Financing (TIF) | Capitalizes tax revenue to be generated by a development in order for the development to be financed |
| Tax Increment Financing Guarantee | This enhances credit for a TIF bond issue (see "Local Programs", below), allowing bonds to be sold on more favorable terms. |
| Urban Development Program | Urban development and improvement projects. |

| Federal Programs | Purpose |
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| Brownfields Economic Development Initiative (BEDI) | Remediation costs, property acquisition and conveyance |
| Community Development Block Grants | Grant assistance and technical assistance to aid communities in their community and economic development efforts |
| Economic Development Administration Grants for Public Works and Economic Development | For economically distressed areas |
| Economic Development Initiative (EDI) | Can help cover interest and payments on projects paid for with CDBG and Section 108 funds |
| Section 108 Loan Guarantees | Large-scale projects designed to help low- and moderate-income persons eliminate blight |