

Independent Auditor's Report on Summary Financial Statements

Members of Council Township of O'Hara

The accompanying summary financial statements, which comprise the summary Balance Sheet as of December 31, 2017, and the summary Statement of Revenues and Expenditures for the year then ended, are derived from the Annual Audit and Financial Report of the Township of O'Hara, Pennsylvania (Township) as of and for the year ended December 31, 2017. We expressed an unmodified audit opinion on the regulatory basis of accounting on those audited financial statements in our report dated March 22, 2018.

The summary financial statements do not contain all the disclosures and schedules required by the accounting practices and procedures prescribed or permitted by the Pennsylvania Department of Community and Economic Development (regulatory basis). Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Township.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the regulatory basis.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States of America. The procedures consisted principally of comparing the summary financial statements with the related information in the audited financial statements from which the summary financial statements have been derived, and evaluating whether the summary financial statements are prepared in accordance with the regulatory basis.

Opinion

In our opinion, the summary financial statements of the Township as of and for the year ended December 31, 2017 referred to above are consistent, in all material respects, with the audited financial statements from which they have been derived, on the regulatory basis.

Maher Duessel

Pittsburgh, Pennsylvania
March 22, 2018

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TOWNSHIP OF O'HARA

SUMMARY FINANCIAL INFORMATION

{Derived from the Annual Audit and Financial Report (DCED-CLGS-30)}

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

SUMMARY BALANCE SHEET

	General Fund	Special Revenue Funds	Enterprise Fund	Trust and Agency Funds	Total
Assets and other debits	\$ 5,072,304	\$ 258,897	\$ 4,938,381	\$ 12,427,533	\$ 22,697,115
Liabilities and other credits	\$ 2,087,583	\$ -	\$ 3,754,408	\$ -	\$ 5,841,991
Fund Equity	2,984,721	258,897	1,183,973	12,427,533	16,855,124
Liabilities and Fund Equity	\$ 5,072,304	\$ 258,897	\$ 4,938,381	\$ 12,427,533	\$ 22,697,115

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES

Revenues:					
Taxes	\$ 6,993,904	\$ -	\$ -	\$ -	\$ 6,993,904
Licenses and permits	374,858	-	5,508	-	380,366
Fines and forfeits	18,948	-	-	-	18,948
Interest, rents, and royalties	4,152	1,382	1,563	1,780,869	1,787,966
Intergovernmental revenues	261,633	282,036	99,000	-	642,669
Charges for services	90,792	-	2,605,812	-	2,696,604
Unclassified operating revenues	103,266	137,119	10,162	155,654	406,201
Other financing sources	146,915	-	-	-	146,915
Total revenues	7,994,468	420,537	2,722,045	1,936,523	13,073,573
Expenditures:					
General government	1,494,463	-	-	-	1,494,463
Public safety	2,968,377	-	-	-	2,968,377
Public works - sanitation	903,088	-	2,433,874	-	3,336,962
Public works - highways and streets	2,318,208	228,143	-	-	2,546,351
Culture and recreation	589,470	207,718	-	-	797,188
Debt service	246,604	-	27,490	-	274,094
Employer paid benefits and withholding items	92,540	-	-	-	92,540
Unclassified operating expenditures	-	-	-	432,336	432,336
Total expenditures	8,612,750	435,861	2,461,364	432,336	11,942,311
Excess (Deficiency) of Revenues over Expenditures	(618,282)	(15,324)	260,681	1,504,187	1,131,262
Fund equity at January 1, 2017, as restated	3,603,003	274,221	923,292	10,923,346	15,723,862
Fund equity at December 31, 2017	\$ 2,984,721	\$ 258,897	\$ 1,183,973	\$ 12,427,533	\$ 16,855,124
Net debt at December 31, 2017	\$ 3,792,325				
Date of last maturity of debt	December 1, 2030				
Assessed valuation of 2017 real estate	\$ 1,228,163,428				

The Township's financial statements and accompanying auditor's report may be examined at the Township's Office.